

**STATE REVOLVING FUND  
AMENDMENT 2 TO LOAN AGREEMENT DW450510  
AMERICAN BEACH WATER AND SEWER DISTRICT**

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (Department) and the AMERICAN BEACH WATER AND SEWER DISTRICT, FLORIDA, (Project Sponsor) existing as a local governmental entity under the laws of the State of Florida. Collectively, the Department and the Project Sponsor shall be referred to as “Parties” or individually as “Party”.

The Department and the Project Sponsor entered into a State Revolving Fund Loan Agreement, Number DW450510, as amended, authorizing a Loan amount of \$231,500, excluding Capitalized Interest, including a Principal Forgiveness amount of \$115,750; and

The Project Sponsor has paid off the amount disbursed and owing on July 13, 2022; and

Certain provisions of the Agreement need to be revised.a

The Parties hereto agree as follows:

1. The Loan amount is hereby reduced by \$53,079.00 of which the Principal Forgiveness portion is \$26,539.50 and the Loan amount is \$26,539.50. The revised total amount awarded is \$178,421.00. Of that, the Principal Forgiveness is \$89,210.50.

2. The Loan Service Fee charges, including interest, of \$3,584.59 was paid in full by the District in the payoff amount.

3. The total amount repaid by the Project Sponsor was \$93,209.92, which consisted of \$89,210.50 disbursed to the Project Sponsor, \$414.83 of Capitalized Interest charges and \$3,584.59 of service fee charges.

4. Subsection 2.03(1) is hereby deleted and replaced as follows.

(1) The financial assistance authorized pursuant to this Loan Agreement consists of the following:

Federal Resources, Including State Match, Awarded to the Recipient Pursuant to this Agreement Consist of the Following:					
Federal Program Number	Federal Agency	CFDA Number	CFDA Title	Funding Amount	State Appropriation Category
FS98452220-0	EPA	66.468	Capitalization Grants for Drinking Water State Revolving Fund	\$178,421	140129

5. Project Costs are revised as follows:

The Project Sponsor and the Department acknowledge that changes in Project costs may occur as a result of an audit. Unless this Agreement is amended subsequent to an audit, the following Project disbursements shall be final.

<u>CATEGORY</u>	<u>PROJECT COSTS (\$)</u>
Design Activities	178,421.00
Less Principal Forgiveness	(89,210.50)
Capitalized Interest	414.83
TOTAL (Loan Principal Amount)	<u>89,625.33</u>

6. The Loan is paid in full.

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This Amendment 2 to Loan Agreement DW450510 may be executed in two or more counterparts, any of which shall be regarded as an original and all of which constitute but one and the same instrument.

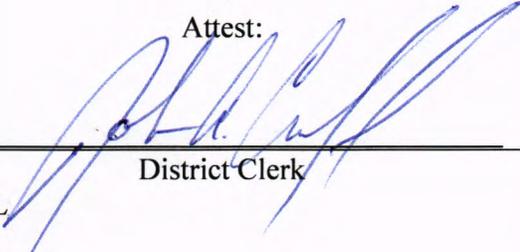
IN WITNESS WHEREOF, the Department has caused this amendment to the Loan Agreement to be executed on its behalf by the Secretary or Designee and the Project Sponsor has caused this amendment to be executed on its behalf by its Authorized Representative and by its affixed seal. The effective date of this amendment shall be as set forth below by the Department.

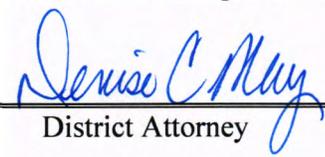
for  
AMERICAN BEACH WATER AND SEWER DISTRICT

  
Board Chair

Attest:

Approved as to form and legal sufficiency:

  
District Clerk

  
District Attorney

SEAL

for  
STATE OF FLORIDA  
DEPARTMENT OF ENVIRONMENTAL PROTECTION

\_\_\_\_\_  
Secretary or Designee

\_\_\_\_\_  
Date

**Florida State Revolving Fund  
Amortization Schedule Report**

**Sponsor: American Beach Water and Sewer District  
Funding Number: DW-450510**

Loan Number	Payment #	Payment	Date	Rate	Principal	Interest	GAA Fees	Service Fee	SF Int	Total to Pay
DW-450510	1	\$93,209.92	May 15, 2022	0.930 %	\$89,210.50	\$414.83	\$0.00	\$3,568.00	\$16.59	\$0.00
<b>DW-450510 Totals</b>					<b>\$89,210.50</b>	<b>\$414.83</b>	<b>\$0.00</b>	<b>\$3,568.00</b>	<b>\$16.59</b>	

**Combined**

Date	Payment #	Payment	Principal	Interest	GAA Fees	Service Fee	SF Int	Left To Pay
5/15/2022	1	\$93,209.92	\$89,210.50	\$414.83	\$0.00	\$3,568.00	\$16.59	\$0.00
<b>Total</b>		<b>\$93,209.92</b>	<b>\$89,210.50</b>	<b>\$414.83</b>	<b>\$0.00</b>	<b>\$3,568.00</b>	<b>\$16.59</b>	